Alberta Finance

Economic Bulletin

Economic Statistics Released During the Week of October 14, 2002 to October 18, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
New Motor Vehicle Sales	August			New motor vehicle sales in Canada rose by 4.1% in August. This increase made up for declines experienced in June and July. The sale of new passenger cars increased 3.6% from July, while truck sales rose 4.8%. Only Saskatchewan (-1.4%) and British Columbia (-5.0%) experienced declines in August. Manitoba (11.0%) and New Brunswick (10.2%) experienced the highest gains. Alberta showed a 2% increase, with a 9.8% gain from August 2001.
Alberta	17,293	2.0%	9.8%	
Canada	145,748	4.1%	8.8%	
Manufacturing Shipments	August			In August, Canadian manufacturing shipments increased by 0.6%, following on the heels of a 1.0% gain in July. This increase was mainly attributed to higher prices for petroleum and coal products. Only two provinces recorded a decrease in manufacturing shipments in July, namely Newfoundland (-1.9%) and Quebec (-0.4%). Compared to August 2001, Alberta's manufacturing shipments decreased by 5.3% while Canada as a whole increased by 2.4%.
($ millions)				
Alberta	3,455	2.1%	-5.3%	
Canada	43,907	0.6%	2.4%	
Land Sales for Alberta (millions of dollars)	August			Land sales for petroleum and natural gas (P&NG) and oil sands rights totalled $55.2 million in August, an increase of 17.6% over that of July. Compared to August 2001, there was a 15.1% decrease. In the first five months of 2002-2003, land sales totalled $233.6 million, 61.9% lower than during the same period in 2001-2002.
	55.2	17.6%	-15.1%	